

**MINUTES OF THE FINANCE & RULES
COMMITTEE OF THE WHOLE MEETING
HELD ON MONDAY, MARCH 16, 2015**

Clerk Floistad called for the roll.

ROLL CALL:

PRESENT: **ALDERMAN STRAUBE
ALDERMAN FELDMANN
ALDERMAN PADILLA
ALDERMAN WERBA
ALDERMAN RIESTERER
ALDERMAN GROCHOWSKI
ALDERMAN PATTI**

ABSENT: **ALDERMAN DELGADO**

OTHERS PRESENT: **FRED PAUL, TREASURER
JOANNE FLOISTAD, CITY CLERK
CAROL LAMPARD, FINANCE DIRECTOR
NORM NISSEN, CHIEF OF POLICE
DALE ROBERTS, SUPERINTENDENT PUBLIC WORKS**

The committee reviewed the minutes of the March 2, 2015 meeting. Alderman Patti made a motion to approve the minutes of the March 2, 2015 meeting; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The minutes were approved.

Mayor Sherwin presented the Warrants and Vouchers. Alderman Grochowski made a motion to pay the Warrants and Vouchers; seconded by Alderman Patti. Questions were asked and answered respectively. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Mayor Sherwin presented the Commission Expenditures. Alderman Patti made a motion to approve the Commission Expenditures; seconded by Alderman Padilla. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Under Unfinished Business;

Under New Business:

Alderman Grochowski made a motion to table Ordinance O-04-2015; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Alderman Grochowski made a motion to table Ordinance O-05-2015; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Alderman Patti made a motion to approve Ordinance O-06-2015, O-07-2015, O-08-2015, O-9-2015 and O-10-2015 together; seconded by Alderman Padilla. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

- 1) Ordinance O-06-2015, An Ordinance Providing for the Abatement of the 2014 Tax Levy for the General Obligation Bonds, Series 2005, of the City of Northlake, Cook County, Illinois.
- 2) Ordinance O-07-2015, An Ordinance Providing for the Abatement of the 2014 Tax Levy for the General Obligation Tax Increment Refunding Bonds, Series 2007, of the City of Northlake, Cook County, Illinois.
- 3) Ordinance O-08-2015, An Ordinance Providing for the Abatement of the 2014 Tax Levy for the General Obligation Variable Rate Demand Bonds, Series 2009, of the City of Northlake, Cook County, Illinois.
- 4) Ordinance O-09-2015, An Ordinance Providing for the Abatement of the 2014 Tax Levy for the General Obligation Bonds, Series 2011, of the City of Northlake, Cook County, Illinois.
- 5) Ordinance O-10-2015, An Ordinance Providing for the Abatement of the 2014 Tax Levy for the General Obligation Refunding Bonds, Series 2015, of the City of Northlake, Cook County, Illinois.

There being no further business, Alderman Straube made a motion to adjourn; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

MEETING ADJOURNED AT 6:45 P.M.

RESPECTFULLY SUBMITTED,

JOANNE FLOISTAD, CITY CLERK