

**MINUTES OF THE FINANCE & RULES  
COMMITTEE OF THE WHOLE MEETING  
HELD ON MONDAY, AUGUST 18, 2014**

Clerk Floistad called for the roll.

**ROLL CALL:**

**PRESENT:**                   **ALDERMAN STRAUBE  
ALDERMAN DELGADO  
ALDERMAN PADILLA  
ALDERMAN WERBA  
ALDERMAN RIESTERER  
ALDERMAN GROCHOWSKI  
ALDERMAN PATTI**

**ABSENT:**                   **ALDERMAN FELDMANN**

**OTHERS PRESENT:**       **FRED PAUL, TREASURER  
JOANNE FLOISTAD, CITYCLERK  
CAROL LAMPARD, FINANCE DIRECTOR  
DENNIS KOLETOS, CHIEF OF POLICE  
DALE ROBERTS, SUPERINTENDENT OF PUBLIC WORKS**

The committee reviewed the minutes of the August 4, 2014 meeting. Alderman Patti made a motion to approve the minutes of the August 4, 2014 meeting; seconded by Alderman Padilla. There was one correction. Mayor Sherwin called for a voice vote. All were in favor. The minutes were approved.

Mayor Sherwin presented the Warrants and Vouchers. Alderman Patti made a motion to pay the Warrants and Vouchers; seconded by Alderman Delgado. Questions were asked and answered respectively. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Under Unfinished Business;

Under New Business:

Mayor Sherwin presented Ordinance O-19-2014; An Ordinance Terminating the North Avenue and Railroad Avenue Redevelopment Project Area; Terminating Tax Increment Allocation Financing and Dissolving the Special Tax Allocation Fund Therefore in the City of Northlake, Cook County, Illinois. This is Tiff #3 for Walmart. Alderman Patti made a motion to approve Ordinance O-19-2014; seconded by Alderman Delgado. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

Mayor Sherwin talked about the termination of Catapult Real Estate Solution. We have five empty condos at Wolf Ridge and 11 rental units. At this point Mayor Sherwin feels that we do not need to have a full time sales staff. We are paying them \$3000.00 a month for the staffing of the office at Wolf Ridge. The previous real estate agent is willing to take this as a regular listing and there will be no overhead. Alderman Patti made a motion to approve the termination of Catapult Real Estate; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

There being no further business, Alderman Straube made a motion to adjourn; seconded by Alderman Riesterer. Mayor Sherwin called for a voice vote. All were in favor. The motion carried.

**MEETING ADJOURNED AT 6:40 P.M.**

**RESPECTFULLY SUBMITTED,**

**JOANNE FLOISTAD, CITY CLERK**